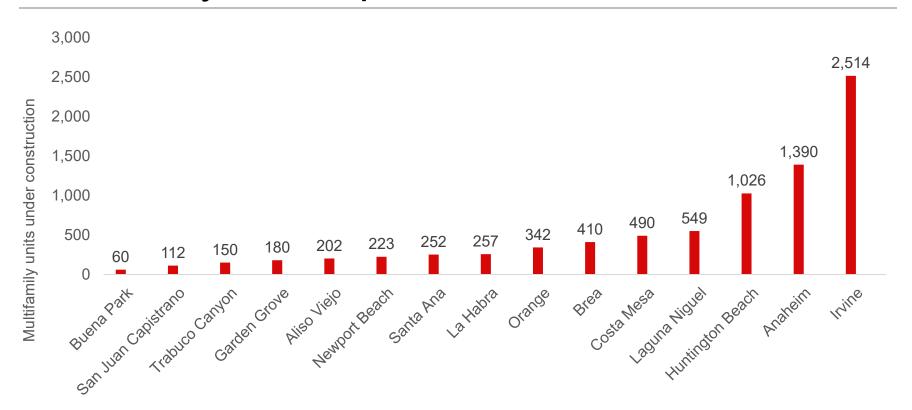


May 22, 2017

OC residential density increases with further multifamily development



- At the end of 2007, there were 66,138 multifamily units in Orange County from midsize and large complexes, compared to a current total of 105,725. During this same time period, the local nonfarm labor workforce has expanded by 50,800 employees to 1,585,600.
- From 2016 to 2021, Orange County is projected to experience a 4.9 percent growth in population. In order to account for the increasing population and with millennials buying homes at later ages, the growing multifamily supply will provide more housing options for Orange County residents.